

**La Mondiale**  
**CONSOLIDATED BALANCE SHEET as at June 30, 2013**

<b>ASSETS</b>	<b>30/06/2013</b>	<b>31/12/2012</b>	<b>30/06/2012</b>
<i>in thousand of euros</i>	<i>unaudited</i>		<i>unaudited</i>
<b>Intangible assets</b>	<b>60 496</b>	<b>64 404</b>	<b>63 931</b>
Goodwill	39 967	40 812	39 902
Other intangible assets	20 529	23 592	24 029
<b>Investments (General Fund)</b>	<b>51 144 680</b>	<b>49 347 508</b>	<b>46 346 821</b>
Real estate (operating)	25 039	25 434	24 378
Real estate (investment)	2 140 711	2 115 155	2 087 571
Other investments	45 576 407	44 199 884	41 781 739
Claims on assignee cash deposits	3 298 419	2 864 524	2 394 017
Derivatives instruments	104 104	142 511	59 116
<b>Investments held for account of policyholders</b>	<b>15 371 683</b>	<b>14 573 451</b>	<b>13 015 535</b>
<b>Securities accounted for under the equity method</b>	<b>3 772</b>		
<b>Total investments</b>	<b>66 520 136</b>	<b>63 920 959</b>	<b>59 362 356</b>
<b>Ceding companies' and retrocessionnaires' share of technical reserves</b>	<b>284 106</b>	<b>276 333</b>	<b>194 332</b>
<b>Accounts receivable arising from direct insurance or reinsurance operations</b>	<b>576 757</b>	<b>644 637</b>	<b>598 563</b>
<b>Other receivables</b>	<b>110 093</b>	<b>100 024</b>	<b>104 019</b>
<b>Other assets</b>	<b>2 046 446</b>	<b>1 671 462</b>	<b>1 517 773</b>
Tangible assets	22 800	22 709	19 227
Interests and rents accrued but not due	717 277	860 771	683 677
Deferred acquisition costs	789 718	777 941	796 100
Deferred tax assets	552	606	1 029
Other accruals and deferrals	516 100	9 435	17 741
<b>Cash and cash equivalents</b>	<b>204 556</b>	<b>335 198</b>	<b>602 749</b>
<b>TOTAL ASSETS</b>	<b>69 802 591</b>	<b>67 013 016</b>	<b>62 443 722</b>

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**La Mondiale**  
**CONSOLIDATED BALANCE SHEET as at June 30, 2013**

<b>LIABILITIES</b>	<b>30/06/2013</b>	<b>31/12/2012</b>	<b>30/06/2012</b>
<b>in thousand of euros</b>	<i>unaudited</i>		<i>unaudited</i>
Statutory capital	151 727	148 935	146 597
Other reserves	2 218 065	1 993 791	1 883 604
Net result	96 133	289 240	133 283
<b>Group's equity capital</b>	<b>2 465 926</b>	<b>2 431 966</b>	<b>2 163 485</b>
<b>Minority interests</b>	<b>303 712</b>	<b>294 238</b>	<b>275 742</b>
<b>Total equity capital</b>	<b>2 769 638</b>	<b>2 726 204</b>	<b>2 439 227</b>
<b>Subordinated debts</b>	<b>879 146</b>	<b>452 500</b>	<b>438 750</b>
<b>Total invested capital</b>	<b>3 648 784</b>	<b>3 178 705</b>	<b>2 877 977</b>
Gross technical reserves	42 625 831	41 209 682	39 496 269
Technical reserves for account of policyholders	15 221 607	14 432 748	12 637 262
Deferred provision for policyholder's profit-sharing	2 402 235	3 151 512	975 406
<b>Total liabilities related to contracts</b>	<b>60 249 673</b>	<b>58 793 942</b>	<b>53 108 936</b>
<b>Derivatives instruments</b>	<b>92 625</b>	<b>115 405</b>	<b>75 825</b>
<b>Provisions for risks and expenses</b>	<b>51 777</b>	<b>52 551</b>	<b>61 274</b>
<b>Accounts payable arising from direct insurance or reinsurance</b>	<b>396 415</b>	<b>426 987</b>	<b>434 216</b>
<b>Other liabilities</b>	<b>5 140 869</b>	<b>4 218 022</b>	<b>5 367 775</b>
Minority interests in mutual funds	173 379	150 723	405 125
Deferred tax liabilities	530 149	549 842	462 199
Other debts	4 437 341	3 517 456	4 500 451
<b>Payables to banking institutions</b>	<b>222 448</b>	<b>227 405</b>	<b>517 718</b>
<b>TOTAL LIABILITIES</b>	<b>69 802 591</b>	<b>67 013 016</b>	<b>62 443 722</b>

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**La Mondiale**
**CONSOLIDATED PROFIT AND LOSS ACCOUNT as at June 30, 2013**

<b>in thousand of euros</b>	<b>30/06/2013</b> <i>unaudited</i>	<b>31/12/2012</b>	<b>30/06/2012</b> <i>unaudited</i>
Gross premiums and turnover of other activities	3 362 822	6 233 616	3 240 573
Other operating income	30 689	36 576	16 401
Financial income	1 128 666	2 760 247	1 236 387
Valuation changes of financial instruments and impairment	230 510	1 363 089	488 059
<b>Operating income</b>	<b>4 752 687</b>	<b>10 393 529</b>	<b>4 981 419</b>
Insurance benefits and claims	-4 183 024	-9 073 742	-4 358 870
Reinsurance cessions expense (income)	15 330	1 446	-2 601
Financial charges	-168 282	-310 419	-186 267
Management expenses	-242 987	-489 394	-216 162
<b>Operating costs</b>	<b>-4 578 962</b>	<b>-9 872 108</b>	<b>-4 763 899</b>
<b>CURRENT OPERATING RESULT</b>	<b>173 725</b>	<b>521 421</b>	<b>217 520</b>
Other operating income and expenses	-220	-1 010	16
<b>OPERATING RESULT</b>	<b>173 505</b>	<b>520 410</b>	<b>217 536</b>
Share in associate profit (losses)	538		
Tax expense	-64 998	-208 999	-71 436
Impairment of goodwill	-845	-1 690	-845
<b>CONSOLIDATED NET RESULT</b>	<b>108 200</b>	<b>309 722</b>	<b>145 254</b>
of wich minority interests	12 067	20 482	11 971
<b>Net result (Group contribution)</b>	<b>96 133</b>	<b>289 240</b>	<b>133 283</b>

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