

LA MONDIALE

**CONSOLIDATED FINANCIAL STATEMENTS
AND DISCLOSURE - 2013**

Disclaimer: the financial information presented below is a translation and an extract of French financial IFRS statements and disclosure as at December 31st 2013.

CONSOLIDATED BALANCE SHEET

in thousands of euros

ASSETS	Notes	2013	2012	2011
Intangible Assets		57 254	64 404	67 473
Goodwill	5.1	42 013	40 812	42 501
Other intangible assets	5.2	15 241	23 592	24 972
Investments (excluding unit linked assets)	5.3	52 818 057	49 347 508	42 056 826
Real Estate (operating)		22 198	25 434	22 983
Real Estate (investment)		2 048 200	2 115 155	2 089 055
Other investments		47 088 567	44 199 884	37 527 801
Claims on assignee cash deposits		3 540 757	2 864 524	2 361 230
Derivative instruments		118 335	142 511	55 757
Unit linked investments		17 425 839	14 573 451	12 707 325
Securities accounted for under the equity method		3 153	0	0
Total investments		70 247 049	63 920 960	54 764 151
Ceding companies' and retrocessionnaires' share of technical reserves	5.4	183 992	276 333	185 927
Receivables arising from direct insurance or reinsurance operations	5.5	530 887	644 637	826 108
Other receivables	5.6	86 978	100 024	104 892
Other assets		1 714 680	1 671 462	1 655 616
Other tangible assets	5.7	22 660	22 709	19 004
Interests and rents accrued but not due		896 795	860 771	837 840
Deferred acquisition costs	5.8	778 723	777 941	782 272
Deferred tax assets	5.9	1 657	606	6 445
Other accruals and deferrals		14 845	9 435	10 055
Assets held for sale		67 039	0	0
Cash and cash equivalents		369 514	335 198	117 152
TOTAL ASSETS		73 257 393	67 013 016	57 721 320

CONSOLIDATED BALANCE SHEET

in thousands of euros

LIABILITIES	Notes	2013	2012	2011
Statutory capital		153 649	148 935	143 986
Other reserves		2 222 734	1 993 791	1 615 047
Net result		198 683	289 240	205 651
Group's equity capital		2 575 066	2 431 966	1 964 683
Minority interests		323 407	294 238	258 603
Total equity capital		2 898 473	2 726 204	2 223 286
Financing debts	5.10	855 497	452 500	438 750
Total invested capital		3 753 970	3 178 704	2 662 036
Gross technical reserves	5.11	44 163 206	41 209 682	38 267 110
Technical reserves for account of policyholders	5.11	17 247 988	14 432 748	12 321 439
Deferred provision for policyholders' profit sharing	5.12	2 867 071	3 151 512	0
Total liabilities related to contracts		64 278 265	58 793 942	50 588 550
Derivative instruments	5.3	135 344	115 405	76 165
Provisions for risks and charges	5.13	53 515	52 551	60 557
Debts arising from direct insurance or reinsurance operations	5.14	428 995	426 987	409 892
Other liabilities		4 380 426	4 218 022	3 894 986
Minority interests in Investments funds		185 876	150 723	389 041
Deferred tax liabilities	5.9	357 668	549 842	402 336
Other debts	5.15	3 836 892	3 517 456	3 103 618
Payables to banking institutions		226 878	227 405	29 126
TOTAL LIABILITIES		73 257 393	67 013 016	57 721 320

CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousands of euros

	Notes	2013	2012	2011
Gross premiums and turnover of other activities	6.1	6 751 951	6 233 617	5 239 327
Other operating income	6.2	64 611	36 576	40 346
Financial income	6.3	2 321 707	2 760 247	2 371 909
Valuation changes of financial instruments and impairment	6.4	1 708 596	1 363 089	-1 414 103
Operating income		10 846 964	10 393 529	6 237 479
Insurance benefits and claims	6.5	-9 521 260	-9 073 742	-5 081 174
Reinsurance cessions expense (income)	6.6	3 990	1 446	21 960
Financial charges	6.7	-453 596	-310 419	-399 064
Management expenses	6.8	-498 758	-489 394	-445 911
Operating costs		-10 469 625	-9 872 109	-5 904 189
CURRENT OPERATING RESULT		377 240	521 420	333 290
Other operating expense and income		-548	-1 010	161
OPERATING RESULT		376 692	520 410	333 451
Share in associate profit (losses)		1 490		
Tax expense	6.9	-154 765	-208 999	-105 138
Impairment of goodwill		-1 690	-1 690	-1 690
CONSOLIDATED NET RESULT		221 728	309 721	226 623
of which minority interests		23 045	20 482	20 972
Net result (Group contribution)		198 683	289 240	205 651
Other elements of comprehensive income recognized directly through equity capital				
Changes in fair value of assets		-541 593	3 525 266	-412 748
Policyholders' profit-sharing		486 599	-3 140 127	354 666
Deferred tax		18 877	-132 215	19 933
GAINS AND LOSSES RECOGNIZED DIRECTLY THROUGH EQUITY CAPITAL		-36 117	252 924	-38 249
TOTAL COMPREHENSIVE INCOME		185 611	562 645	188 374
Group share		163 500	527 012	171 512
Minority interests		22 111	35 634	16 862