



## EXCLUSION POLICY FOR TOBACCO IN INVESTMENTS

### The risks of tobacco: a major social issue

According to World Health Organization (WHO) figures, tobacco kills more than 7 million people each year and the number of deaths is expected to rise to 8 million by 2030. For this reason, the WHO has identified tobacco as the world's leading cause of preventable death.

#### Annual deaths in Europe:



Source: European Commission, infographic "Tobacco in the EU. Why we care" (2012)

All tobacco use, regardless of the amount, contributes to reducing the life expectancy of consumers. According to the French institute for prevention and health education (INPES), smokers are exposed to more than 2,500 chemical compounds containing many toxic substances (tar, carbon monoxide, lead, mercury, etc.). Exposure to these substances can lead to the development of cancers and lung and cardiovascular diseases.

In addition, the tobacco industry is involved in many human rights breaches, including child labour at tobacco plantations, which expose their employees to chemical products that are hazardous to their health and the environment.

Finally, smoking primarily affects low- or middle-income countries, reducing their economic and social development.

The tobacco industry is opposed to four of the 17 sustainable development goals set out by the UN.



### AG2R LA MONDIALE's commitments in its tobacco exclusion policy

For AG2R LA MONDIALE, responsible investment is a cornerstone of its investment decisions. For the abovementioned reasons, the tobacco industry seems incompatible with this stance. On 7 December 2017, the Group therefore decided to exclude tobacco industry companies from its equity or bond investments.

This commitment is materialised by:

- the absence of shares in companies operating in the sector in managed portfolios;
- the absence of all new investments in companies in the sector;
- gradual divestment from historically held bonds.

Sources:

[www.who.int/topics/tobacco/en](http://www.who.int/topics/tobacco/en)  
[https://www.who.int/ctc/text\\_download/en/](https://www.who.int/ctc/text_download/en/)  
<https://tobaccofreeportfolios.org/>

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<https://www.cdc.gov/tobacco/>  
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